



Township Council
 1 Municipal Plaza
 Bloomfield, NJ 07003

Louise M. Palagano
 Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 03/02/15 07:00 PM

2015 RESOLUTION TAX APPEALS

RESOLUTION OF THE MAYOR AND TOWNSHIP COUNCIL OF THE TOWNSHIP OF BLOOMFIELD IN THE COUNTY OF ESSEX AUTHORIZING SETTLEMENT OF THE 2014 TAX APPEAL ENTITLED DCH INVESTMENTS INC. V. TOWNSHIP OF BLOOMFIELD, DOCKET NO: 007680-2014 OF THE TAX ASSESSMENT OF BLOCK 312, LOT 18, KNOWN AS 425 BLOOMFIELD AVENUE; BLOCK 305, LOT 2, KNOWN AS 26-32 RACE STREET; BLOCK 313, LOT 33, KNOWN AS 9-11 RACE STREET; AND BLOCK 336, LOT 2, KNOWN AS 276-278 NEWARK AVENUE IN THE TOWNSHIP OF BLOOMFIELD, ESSEX COUNTY, NEW JERSEY

WHEREAS, an appeal of the real property tax assessment for tax year 2014 involving Block 312, Lot 18; Block 305, Lot 2; Block 313, Lot 33; and Block 336, Lot 2 has been filed by the Taxpayer, DCH Investments Inc.; and

WHEREAS, the proposed Stipulation of Settlement, a copy of which is incorporated herein as if set forth at length, has been reviewed and recommended by the Township Tax Assessor and Township Tax Expert; and

WHEREAS, the settlement of said matter as more fully set forth below is in the best interest of the Township of Bloomfield.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Bloomfield, New Jersey, as follows:

1. Settlement of the 2014 tax appeal is hereby authorized as follows:

425 Bloomfield
 Block 312, Lot 18
Year: 2014

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$1,687,500	N/A	\$1,687,500
Imprvts:	\$10,800,000	N/A	\$8,812,500
Total:	\$12,487,500	N/A	\$10,500,000

AS TO FORM AND PROOF
 ON BASIS OF FACTS SET FORTH


 Bill Florio
 Township Attorney

26-32 Race Street
Block 305, Lot 2

Year: 2014

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$161,000	N/A	\$161,000
Imprvts:	\$420,700	N/A	\$420,700
Total:	\$581,700	N/A	\$581,700

9-11 Race Street
Block 313, Lot 33

Year: 2014

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$120,000	N/A	\$120,000
Imprvts:	\$18,300	N/A	\$18,300
Total:	\$138,300	N/A	\$138,300

276-278 Newark Avenue
Block 336, Lot 2

Year: 2014

	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Settlement Amount</u>
Land:	\$221,200	N/A	\$221,200
Imprvts:	\$19,600	N/A	\$19,600
Total:	\$241,800	N/A	\$241,800

2. All municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of this Resolution and authorizes the Special Tax Counsel to enter into the Stipulation of Settlement as provided by Taxpayer.

* * * * *

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on March 02, 2015.

Louise H. Pellegrino
 Municipal Clerk of the Township of Bloomfield

M. V.
 Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt						
<input type="checkbox"/> Deny						
<input type="checkbox"/> Withdrawn						
<input type="checkbox"/> Table						
<input type="checkbox"/> Not Discussed						
<input type="checkbox"/> First Reading						
<input type="checkbox"/> Table with no Vote						
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						
	Elias N. Chalet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Nicholas Joanow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Carlos Bernard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Wartyna Davis	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Joseph Lopez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Carlos Pomares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Michael J. Venezia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	