Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

http://www.bloomfieldtwpnj.com

Meeting: 06/16/14 07:00 PM

2014 ORDINANCE BOND

BOND ORDINANCE AMENDING BOND ORDINANCE NUMBERED 03-37, AS AMENDED BY ORDINANCE NUMBERED 11-41 OF THE TOWNSHIP OF BLOOMFIELD, IN THE COUNTY OF ESSEX, NEW JERSEY, FINALLY ADOPTED OCTOBER 7, 2003 AND AUGUST 8, 2011, RESPECTIVELY, WHICH PROVIDES FOR CERTAIN REDEVELOPMENT EXPENSES, IN ORDER TO AMEND THE COSTS PROVIDED FOR UNDER N.J.S.A. 40A:2-20

BE IT ORDAINED, by the Township Committee of the Township Of Bloomfield, in the County of Essex, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One.   Section 6(d) of Bond Ordinance #03-37, as amended by Ordinance #11-41 of the Township of Bloomfield, in the County of Essex, New Jersey (the "Township"), finally adopted October 7, 2003 and August 8, 2011, respectively, which provides for the funding of the acquisition, redevelopment, and/or rehabilitation of properties located within areas in the Township designated by the Township Council as "areas in need of redevelopment" or "rehabilitation areas", is hereby amended to read as follows:

"An aggregate amount not exceeding $10,000,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated costs indicated herein for the purpose or improvement."

Section Two.   The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith.   To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

APPROVED AS TO FORM AND PROCEDURE
ON BASIS OF FACTS SET FORTH

Director of Law – Township Attorney

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Section Three. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

……*…*

I hereby certify that the above ordinance was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on *August 11, 2014*

_____
Municipal Clerk of the Township of Bloomfield

_____
Mayor of the Township of Bloomfield

✓ Vote Record - Ordinance 3697			Yes/Aye	No/Nay	Abstain	Absent
☐ Adopt ☐ Deny ☐ Withdrawn	Elias N. Chalet		☑	☐	☐	☐
☐ Table ☐ Not Discussed	Nicholas Joanow		☐	☐	☐	☐
☑ First Reading	Carlos Bernard		☐	☐	☐	☐
☐ Table with no Vote ☐ Approve	Wartyna Davis		☐	☐	☐	☐
☐ Veto by Mayor	Joseph Lopez		☑	☐	☐	☐
☐ Discussion ☐ Defeated	Carlos Pomares		☐	☐	☐	☐
☐ Discussion No Vote	Michael J. Venezia		☐	☐	☐	☑

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