



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0702_fba_2017.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
MICHAEL	J	VENEZIA	12/31/2019	MVENEZIA@BLOOMFIELDTWPNJ.COM

Chief Administrative Officer

MATTHEW		WATKINS		MWATKINS@BLOOMFIELDTWPNJ.COM
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Chief Financial Officer

ROBERT		RENNA		RRENNA@BLOOMFIELDTWPNJ.COM
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Municipal Clerk

LOUISE	M	PALAGANO		LPALAGANO@BLOOMFIELDTWPNJ.COM
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Registered Municipal Accountant

STEVEN		WIELKOTZ		SWIELKOTZ@FWCC-CPA.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
CARLOS		BERNARD	12/31/2017	CBERNARD@BLOOMFIELDTWPNJ.COM
ELIAS	N	CHALET	12/31/2017	ECHALET@BLOOMFIELDTWPNJ.COM
WARTNYA		DAVIS	12/31/2019	WDAVIS@BLOOMFIELDTWPNJ.COM
NICHOLAS		JOANOW	12/31/2017	NJOANOW@BLOOMFIELDTWPNJ.COM
TED		GAMBLE	12/31/2019	TGAMBLE@BLOOMFIELDTWPNJ.COM
CARLOS		POMARES	12/31/2019	CPOMARES@BLOOMFIELDTWPNJ.COM

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.453	\$58,598,282.48	37.57%	\$3,933.27	Municipal Purpose Tax	ACTUAL	\$58,845,456.08
Municipal Library	0.035	\$1,415,437.00	0.91%	\$94.75	Municipal Library	ACTUAL	\$1,447,929.22
Municipal Open Space	0.005	\$201,577.11	0.13%	\$13.54	Municipal Open Space	ACTUAL	\$201,717.68
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$365,053.47	0.23%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$395,000.00
Local School District	1.817	\$73,242,040.00	46.96%	\$4,918.62	Local School District	ESTIMATED	\$74,780,122.84
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.534	\$21,500,104.20	13.79%	\$1,445.54	County Purposes	ESTIMATED	\$22,858,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$642,193.13	0.41%	\$43.31	County Open Space	ESTIMATED	\$642,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	3.860	\$155,964,687.39	100.00%	\$10,449.02	Total ESTIMATED amount to be raised by taxes		\$159,170,225.82
Total Taxable Valuation as of October 1, 2016 <u>\$4,034,353,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>19,743,290.37</u>		
Current Year Average Residential Assessment <u>\$270,700.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>75,686,675.67</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$98,876,840.52</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$154,820,225.82</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$4,349,999.70</u>		
1.453		-100.00%			Total Amount to be Raised by Taxes <u>\$159,170,225.52</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.27%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$58,598,282.48	\$58,845,456.08	0.42%	\$247,173.60		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 <u>153,701,768.58</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>156,355,918.60</u>		
\$3,933.27	\$0.00	-100.00%	(\$3,933.27)		% of Taxes Collected, CY 2016 <u>98.30%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2016 <u>\$2,496,055.24</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	60.00%	\$3,000,000.00	\$5,000,000.00	\$8,000,000.00	\$5,500,000.00			\$2,500,000.00				
08	Local Revenue	-7.47%	(\$847,098.82)	\$11,342,098.82	\$10,495,000.00	\$2,545,000.00			\$7,950,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,375,132.00	\$6,375,132.00	\$6,375,132.00							
08	Uniform Construction Code Fees	-33.11%	(\$309,350.29)	\$934,350.29	\$625,000.00	\$625,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	41.10%	\$96,391.30	\$234,552.70	\$330,944.00	\$330,944.00							
08	Additional Revenue Offset by Appropriations	27.40%	\$12,120.00	\$44,234.00	\$56,354.00	\$56,354.00							
10	Public and Private Revenue	-81.56%	(\$1,487,689.87)	\$1,824,082.32	\$336,392.45	\$336,392.45							
08	Other Special Items	-11.68%	(\$214,840.08)	\$1,839,308.00	\$1,624,467.92	\$1,624,467.92							
15	Receipts from Delinquent Taxes	-8.04%	(\$205,331.18)	\$2,555,331.18	\$2,350,000.00	\$2,350,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-2.04%	(\$1,222,565.67)	\$60,068,021.75	\$58,845,456.08	\$58,845,456.08							
07	Minimum Library Tax	2.30%	\$32,492.22	\$1,415,437.00	\$1,447,929.22	\$1,447,929.22							
54	Open Space Levy Tax	0.07%	\$140.57	\$201,577.11	\$201,717.68		\$201,717.68						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.25%	(\$1,145,731.82)	\$91,834,125.17	\$90,688,393.35	\$80,036,675.67	\$201,717.68	\$0.00	\$10,450,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	39.00	7.00	-13.51%	(\$593,257.00)	\$4,390,007.00	\$3,796,750.00	\$3,796,750.00								
21	Land-Use Administration	8.00		2.02%	\$2,145.00	\$106,105.00	\$108,250.00	\$108,250.00								
22	Uniform Construction Code	4.00		20.61%	\$126,435.00	\$613,565.00	\$740,000.00	\$740,000.00								
23	Insurance			-2.58%	(\$421,400.00)	\$16,326,400.00	\$15,905,000.00	\$15,905,000.00								
25	Public Safety	236.00	64.00	-0.37%	(\$95,644.71)	\$25,720,596.16	\$25,624,951.45	\$25,352,400.00	\$272,551.45							
26	Public Works	41.00		-22.76%	(\$958,422.16)	\$4,210,072.16	\$3,251,650.00	\$3,251,650.00								
27	Health and Human Services	31.00		0.18%	\$3,833.00	\$2,134,784.00	\$2,138,617.00	\$2,105,023.00	\$33,594.00							
28	Parks and Recreation	6.00		8.82%	\$64,677.00	\$733,350.00	\$798,027.00	\$755,780.00	\$42,247.00							
29	Education (including Library)			2.30%	\$32,492.22	\$1,415,437.00	\$1,447,929.22	\$1,447,929.22								
30	Unclassified			-22.25%	(\$89,000.00)	\$400,000.00	\$311,000.00	\$311,000.00								
31	Utilities and Bulk Purchases		19.00	19.22%	\$2,458,074.00	\$12,785,910.00	\$15,243,984.00	\$4,793,984.00		\$10,450,000.00						
32	Landfill / Solid Waste Disposal			23.23%	\$820,000.00	\$3,530,000.00	\$4,350,000.00	\$4,350,000.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			4.42%	\$323,460.00	\$7,321,706.00	\$7,645,166.00	\$7,645,166.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			38.74%	\$92,412.14	\$238,531.86	\$330,944.00	\$330,944.00								
43	Court and Public Defender	15.00		5.62%	\$40,050.00	\$712,550.00	\$752,600.00	\$752,600.00								
44	Capital			-40.00%	(\$100,000.00)	\$250,000.00	\$150,000.00	\$150,000.00								
45	Debt			12.94%	\$428,638.56	\$3,311,560.11	\$3,740,198.67	\$3,541,807.00	\$198,391.67							
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			4.19%	\$175,000.00	\$4,175,000.00	\$4,350,000.00	\$4,350,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	380.00	90.00	2.61%	\$2,309,493.05	\$88,375,574.29	\$90,685,067.34	\$79,688,283.22	\$348,392.45	\$198,391.67	\$10,450,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	86	\$29,873,700.00	0.74%	15A Public Schools	24	\$115,240,600.00	22.10%
2 Residential	11,653	\$3,154,151,500.00	78.18%	15B Other Schools	33	\$87,739,900.00	16.83%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	167	\$117,062,600.00	22.45%
4A Commercial	680	\$554,889,900.00	13.75%	15D Church and Charities	74	\$83,398,400.00	15.99%
4B Industrial	27	\$31,992,100.00	0.79%	15E Cemeteries & Graveyards	5	\$12,350,200.00	2.37%
4C Apartments	98	\$256,440,400.00	6.36%	15F Other Exempt	46	\$105,689,000.00	20.27%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$7,006,000.00	0.17%				
Total	12,545	\$4,034,353,600.00	100.00%	Total	349	\$521,480,700.00	100.00%
Average Ratio (%), Assessed to True Value				92.80%			
Equalized Valuation, Taxable Properties				\$4,347,363,793.10			
Total # of property tax appeals filed in 2016							
				County Tax Board	138.00		
				State Tax Court	21.00		
Number of 2016 County Tax Board decisions appealed to Tax Court				8.00			
Number of pending property tax appeals in State Tax Court				35.00			
Amount paid out by municipality for tax appeals in 2016				\$382,087.31			
					Percentage of Exempt vs. Non-Exempt Properties	12.93%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	2		\$332,600.00	\$12,838.36
I Dwelling Exemption	562		\$5,127,700.00	\$197,929.22
J Dwelling Abatement	0			
K New Dwelling/Conversion Exemption	0	\$42,294.80		
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	1		\$11,686,700.00	\$451,106.62
O Multiple Dwelling Abatement	0			
Total 5 Yr Exemptions/Abatements	565	42,294.80	17,147,000.00	661,874.20

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate
Felicity Towers	Aff. Housing	\$143,757.65	\$14,600,300.00	\$563,571.58															
Kinder Towers	Aff. Housing	\$72,168.38	\$16,055,800.00	\$619,753.88															
Total Long Term Exemptions - Column Total		215,926.03	30,656,100.00	1,183,325.46	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X																		
Total Long Term Exemptions - GRAND TOTAL																	\$215,926.03	\$30,656,100.00	\$1,183,325.46

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	104,296.20	\$54,000.00	\$10,000.00	\$0.00	\$36,165.20	\$4,131.00
Supervisory Staff (Department Heads & Managers)	24.00	0.00	3,951,003.49	\$2,749,686.42	\$0.00	\$312,251.34	\$678,714.72	\$210,351.01
Police Officers (Including Superior Officers)	129.00	0.00	19,033,485.62	\$11,551,029.78	\$1,122,000.00	\$2,924,670.20	\$3,269,626.80	\$166,158.84
Fire Fighters (Including Superior Officers)	78.00	0.00	14,410,780.60	\$8,768,373.90	\$819,626.10	\$2,220,113.92	\$2,475,525.26	\$127,141.42
All Other Union Employees not listed above	137.00	83.00	9,053,024.47	\$6,078,961.31	\$343,434.00	\$690,320.09	\$1,475,268.53	\$465,040.54
All Other Non-Union Employees not listed above	12.00	0.00	1,317,438.91	\$916,866.78		\$104,118.38	\$226,313.44	\$70,140.31
Totals	380.00	90.00	47,870,029.29	\$30,118,918.19	\$2,295,060.10	\$6,251,473.93	\$8,161,613.95	\$1,042,963.12

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	84.00	\$11,955.12	\$1,004,230.08	84.00	\$13,293.12	\$1,116,622.08
Parent & Child	29.00	\$17,549.64	\$508,939.56	29.00	\$22,831.08	\$662,101.32
Employee & Spouse (or Partner)	44.00	\$26,523.96	\$1,167,054.24	44.00	\$25,634.16	\$1,127,903.04
Family	185.00	\$30,284.53	\$5,602,638.05	185.00	\$36,899.28	\$6,826,366.80
Employee Cost Sharing Contribution (enter as negative -)			(\$1,449,275.00)			(\$1,766,867.00)
Subtotal	342.00		\$6,833,586.93	342.00		\$7,966,126.24
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$11,955.12	\$0.00	0		\$0.00
Parent & Child	0	\$17,549.64	\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0	\$26,523.96	\$0.00	0		\$0.00
Family	1	\$30,284.53	\$30,284.53	1	\$36,899.28	\$36,899.28
Employee Cost Sharing Contribution (enter as negative -)			(\$725.00)			(\$733.80)
Subtotal	1.00		\$29,559.53	1.00		\$36,165.48
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	41	\$11,955.12	\$490,159.92	41	\$13,293.12	\$545,017.92
Parent & Child	0	\$17,549.64	\$0.00	0	\$22,831.08	\$0.00
Employee & Spouse (or Partner)	142	\$26,523.96	\$3,766,402.32	142	\$25,634.16	\$3,640,050.72
Family	43	\$30,284.53	\$1,302,234.79	43	\$36,899.28	\$1,586,669.04
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	226.00		\$5,558,797.03	226.00		\$5,771,737.68
GRAND TOTAL	569.00		\$12,421,943.49	569.00		\$13,774,029.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2018	2019	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$24,385,000.00	\$24,385,000.00	\$0.00	Utility Fund - Principal	\$275,000.00	\$300,000.00	\$300,000.00	\$295,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$41,500.00	\$29,800.00	\$17,800.00	\$5,900.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$475,342.00			
Water	\$7,331,282.00	\$7,331,282.00	\$0.00	Bond Anticipation Notes - Interest	\$602,810.00			
0			\$0.00	Bonds - Principal	\$1,730,000.00	\$1,760,000.00	\$1,815,000.00	\$19,080,000.00
0			\$0.00	Bonds - Interest	\$872,013.00	\$808,081.25	\$742,012.50	\$5,490,259.38
0			\$0.00	Loans & Other Debt - Principal	\$36,088.77	\$36,588.98	\$37,099.22	\$384,582.03
0			\$0.00	Loans & Other Debt - Interest	\$6,066.36	\$5,566.15	\$5,055.91	\$21,333.30
0			\$0.00					
0			\$0.00	Total	\$4,038,820.13	\$2,940,036.38	\$2,916,967.63	\$25,277,074.71
<u>Municipal Purposes</u>								
Debt Authorized	\$7,453,506.00		\$7,453,506.00	Total Principal	\$2,516,430.77	\$2,096,588.98	\$2,152,099.22	\$19,759,582.03
Notes Outstanding	\$34,358,006.00		\$34,358,006.00	Total Interest	\$1,522,389.36	\$843,447.40	\$764,868.41	\$5,517,492.68
Bonds Outstanding	\$24,385,000.00		\$24,385,000.00	% of Total Current Year Budget	4.45%			
Loans and Other Debt	\$20,609,359.00	\$20,115,000.00	\$494,359.00					
Total (Current Year)	\$118,522,153.00	\$51,831,282.00	\$66,690,871.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental	\$18,520,000.00			
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	47,315			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$2,504.96			Rating	Aa3			
Per Capita Net Debt	\$1,409.51			Year of Last Rating	2015			
3 Yr. Average Property Valuation		\$4,285,291,468.67						
Net Debt as % of 3 Year Avg Property Valuation		1.56%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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